UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 3rd Semester Examination, 2021

CC6-ECONOMICS (306)

INTERMEDIATE MACROECONOMICS

Time Allotted: 2 Hours   Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

1.   Answer any *four* questions :   3×4 = 12

   (a) Explain the concept of speculative demand for money.

   (b) When does 'IS' curve become interest inelastic?

   (c) Explain the concept of foreign trade multiplier.

   (d) What do you mean by measures of money supply M_3 with special reference to India?

   (e) What do you mean by 'Crowding-out' effect?

   (f) Explain bank rate.

GROUP-B

Answer any *four* questions   6×4 = 24

2.   Explain the concept of liquidity preference schedule.

3.   Derive 'IS' curve and explain its slope.

4.   Explain the main functions of Central Bank of India.

5.   Explain effective demand with the derivation of aggregate demand curve and aggregate supply curve.

6.   Briefly discuss Dornbusch's overshooting model.

7.   What do you mean by high powered money? Explain money multiplier in the context of the theory of money supply.

GROUP-C

Answer any *two* questions   12×2 = 24

8. Derive the LM curve and explain the nature of the LM function in the Keynesian, intermediate and the classical ranges.

9. Examine the relative effectiveness of monetary and fiscal policies in the IS-LM model.

10. Explain, elaborately Mundell-Fleming model in open economy.

11. Write an essay on the complete Keynesian model of macroeconomics.

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